

GAP Cover Insurance

Insurance Product Information Document

Company: **Pinnacle Insurance plc**

Product: **Return to Invoice**

The insurer of this policy is Pinnacle Insurance plc, who is registered in the United Kingdom. Pinnacle Insurance plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, registration number 110866. Warranty Direct is a trading style of BNP Paribas Cardif Limited.

This document is a summary of the policy and does not contain the full terms and conditions of the cover which can be found in the policy document. It is important that you read the policy document along with your schedule carefully.

What is this type of insurance?

If your vehicle is subject to a total loss claim and is written off by your comprehensive motor insurer, Return To Invoice GAP Cover Insurance will pay you the difference between the motor insurance settlement and the net invoice price originally paid for your insured vehicle.



What is insured?

- ✓ Where your vehicle is subject to a total loss claim after being written off by your motor insurer.
- ✓ We will pay the difference between the motor insurance settlement and the net invoice price originally paid for your vehicle.
- ✓ Covers factory and dealer fitted optional extras and/or accessories up to £1,500.
- ✓ Covers your motor insurance policy excess up to £500.



What is not insured?

- ✗ If your motor insurer has not deemed the vehicle a total loss.
- ✗ If it was economically repairable but it was declared a total loss by your motor insurer due to your intervention or another party on your behalf.
- ✗ If the vehicle has, at any time, previously been declared a total loss or write off (of any category A, B, C, D, S or N).
- ✗ Vehicles modified other than in accordance with the manufacturer's specifications.
- ✗ Vehicles used for pace making, speed testing, competitive events, for reward or hire (including but not limited to taxi or private hire), driving instructing or parcel/courier services.
- ✗ Any kind of motorcycle, scooter, bus, coach, light commercial vehicle or motorhome greater than 3,500kg gross vehicle weight, truck or heavy goods vehicle.
- ✗ If the vehicle was written off whilst being driven by you or someone with your general consent when intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner or drugs prescribed by a registered medical practitioner where a warning against driving has been given.



Where am I covered?

- ✓ The vehicle is covered within Great Britain, Northern Ireland, Isle of Man, Channel Islands and member countries of the European Union.



What are my obligations?

- You must tell us if you change address.
- You must pay the premium in full and on time to remain covered.



Are there any restrictions on cover?

- ! The vehicle must be a new or used car, purchased from a motor dealer less than 3 months before the start date.
- ! Used cars must be under 10 years old and have covered less than 120,000 miles at the start date.
- ! The net invoice price of the vehicle must be less than £80,000.
- ! The maximum claim limit benefit is £30,000.
- ! Only one claim can be made during the period of insurance.
- ! We will not cover items on the purchase invoice in respect of delivery charges, fuel, paintwork, upholstery protection kits, cherished number plate transfers, insurance premiums, subscription charges or any other administration fees.



When and how do I pay?

The premium can either be paid in 4 or 10 instalments by direct debit or credit card, or as a single payment.



When does the cover start and end?

Cover starts on the date shown in the schedule (start date).

The cover ends on the date shown in the schedule (end date), the vehicle is repossessed (if purchased with a finance agreement), when benefit is paid, you do not pay the premium when it is due or cancel the payment (if paid by instalments), you sell the vehicle, you cease to have comprehensive motor insurance, you do not accept the motor insurer's offer to replace the insured vehicle with another vehicle under the terms of your motor insurance policy, you are no longer a resident in the United Kingdom, you cancel your policy or we tell you your cover has been terminated, whichever happens first.



How do I cancel the contract?

All cancellation requests should be made to:
Telephone: 0800 731 7001 • Email: cancellations2@warrantydirect.co.uk
Warranty Direct, Floor 4, Fountain House, 2 Queens Walk, Reading RG1 7QF

GAP Cover Insurance

Insurance Product Information Document

Company: **Pinnacle Insurance plc**

Product: **Return to Value**

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What is this type of insurance?

If your vehicle is subject to a total loss claim and is written off by your comprehensive motor insurer, Return To Value GAP Cover Insurance will pay you the difference between the motor insurance settlement and the insured value of the insured vehicle at the start date.



What is insured?

- ✓ Where your vehicle is subject to a total loss claim after being written off by your motor insurer.
- ✓ We will pay the difference between the motor insurance settlement and the insured value of the insured vehicle at the start date.
- ✓ Covers your motor insurance policy excess up to £500.



What is not insured?

- ✗ If your motor insurer has not deemed the vehicle a total loss.
- ✗ If it was economically repairable but it was declared a total loss by your motor insurer due to your intervention or another party on your behalf.
- ✗ If the vehicle has, at any time, previously been declared a total loss or write off (of any category A, B, C, D, S or N).
- ✗ Vehicles modified other than in accordance with the manufacturer's specifications.
- ✗ Vehicles used for pace making, speed testing, competitive events, for reward or hire (including but not limited to taxi or private hire), driving instructing or parcel/courier services.
- ✗ Any kind of motorcycle, scooter, bus, coach, light commercial vehicle or motorhome greater than 3,500kg gross vehicle weight, truck or heavy goods vehicle.
- ✗ If the vehicle was written off whilst being driven by you or someone with your general consent when intoxicated by alcohol or under the influence of drugs not prescribed by a registered medical practitioner or drugs prescribed by a registered medical practitioner where a warning against driving has been given.



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- ✓ The vehicle is covered within Great Britain, Northern Ireland, Isle of Man, Channel Islands and member countries of the European Union.



What are my obligations?

- You must tell us if you change address.
- You must pay the premium in full and on time to remain covered.



When and how do I pay?

- The premium can either be paid in 4 or 10 instalments by direct debit or credit card, or as a single payment.



Are there any restrictions on cover?

- ! Used cars must be under 10 years old and have covered less than 120,000 miles at the start date.
- ! The vehicle must have been purchased from a motor dealer more than 3 months before the start date or purchased from a private individual.
- ! The net invoice price of the vehicle must be less than £80,000.
- ! The maximum claim limit benefit is £30,000.
- ! Only one claim can be made during the period of insurance.
- ! We will not cover items on the purchase invoice in respect of delivery charges, fuel, paintwork, upholstery protection kits, cherished number plate transfers, insurance premiums, subscription charges or any other administration fees.



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